

# Manage your retirement income



Wealth  
Management

Retirement is a time to pursue your interests and to enjoy the lifestyle you envision. It's also an exciting period of adjustment, as you enter a new stage of your life.

One of the biggest adjustments for many retirees is getting used to being truly financially independent. It can be a big step, especially if you've always relied on an employer to provide your income during your working years. For self-employed people and business owners, retirement can call for learning a new way of thinking about your income as well. So it's a period of major transformation for all concerned.

In addition, your finances may become more complex to manage in retirement. That's because your retirement income plan may include many different income sources. Using them all efficiently to create a reliable income stream will likely become a priority. Consider where your money may be coming from:

- Dividends or profits from the sale of investments and other assets
- Distributions from IRAs, defined pension plans or employer-sponsored retirement plans (401(k), 403(b), SEP, SIMPLE, etc.)
- Personal savings
- Social Security benefits
- Part-time jobs and self employment

RBC Wealth Management offers two proven tools that can help simplify the way you manage all these income sources. Each provides features designed to make it easier to access your cash and help keep your nest egg growing. Depending on your situation and goals, your financial advisor can help you choose the one that's best suited for you.

## Open a cash management account

### One account that's always working for you

When you're not using your cash, you want it to be working for you. But when you need money, you want to be able to get it—fast. RBC Wealth Management's RBC Cash Management Account (CMA) provides several options to both help keep your money growing and give you easier access to cash when you need it.

### Automatic cash sweep

A key benefit of your CMA is the cash in your account will automatically sweep into a cash sweep option selected by you. You can choose among various taxable and tax-exempt options, including the RBC Cash Plus and the RBC Insured Deposits, an FDIC-insured cash

sweep option offering up to \$498,000 in FDIC insurance per client, per ownership category.

### Visa Platinum Debit Card

Your CMA includes a Visa® Platinum Debit Card with convenient access to more than 800,000 ATMs and 400,000 banks worldwide.

### Unlimited check writing

Your CMA allows you to write checks to anyone for any amount, within the spending authorization for the account, with no per-check charge. Plus, check expense coding will help you track your spending.

### Electronic funds transfer

RBC Wealth Management can help you use wire transfers or RBC Online Bill Pay to automate the way you move money. Our Automated Clearing House services are provided through your CMA at no additional cost to you.

### Easy access to credit

RBC Express Credit, a margin lending product, gives you immediate access to credit in your CMA by writing a check or using your Visa Platinum Debit Card. Ask your financial advisor for more information on RBC Express Credit.

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

### **Simple, comprehensive account management tools**

Your CMA offers two popular ways to track your retirement income spending. Get free round-the-clock access to your account using our online system, RBC Wealth Management Connect. In addition, you'll receive easy-to-read monthly and annual statements for your longer-term records.

### **Fees**

The fee for all these CMA services is \$140 per year. However, if your household assets at RBC Wealth Management exceed \$250,000, or have \$500 or more in commissions in the prior 12 months, the annual CMA fee is waived.

### **Use automated clearing house services**

#### **Simple. Safe. Steady.**

Our Automated Clearing House (ACH) service allows you to automate the deposit or withdrawal of funds in your RBC Wealth Management account. It also helps you automatically move money from one financial institution to another. This service offers many capabilities to help meet your cash flow needs.

### **Direct deposit**

Save yourself a trip to the bank and likely earn a better rate of return by arranging to have your IRA distributions, pension checks, Social Security checks, and any other checks you receive on a regular basis directly deposited into your RBC Wealth Management account.

### **Electronic payment of dividends and interest**

Rather than receiving a paper check in the mail, you can have these payments deposited directly to your bank account. You'll benefit from both the safety and convenience of this automated transaction.

### **Systematic withdrawals**

Keep your money working and earning a return until you need it elsewhere. You can arrange for a set dollar amount to be transferred from your RBC Wealth Management account to your outside account(s) on a regular basis.

### **Accept debits from billers**

Arrange to automatically pay your mortgage, loan payments or any other regular bill. Simply complete the forms provided by your outside biller and we will do the rest.

### **Which tool is right for you?**

Managing your retirement income, assets and keeping your finances under control do not need to be difficult or time-consuming tasks. An RBC Cash Management Account or Automated Clearing House service is easy to set up and to use. Please contact your financial advisor to sign up today. They can help you choose the tool that is best suited for your financial situation and goals.

### **Advisory benefits**

One of the key benefits of working with a financial advisor is having regular portfolio reviews. These check-ins help keep your investments aligned with your goals while adjusting for changes in the market or personal priorities. As retirement progresses, your comfort with risk may shift. Your financial advisor can help you make timely changes to your investment strategy to manage risk while still seeking growth or income where appropriate.

Your financial advisor also looks for opportunities to generate consistent retirement income from your portfolio in tax-considerate ways. Whether it's rebalancing investments, diversifying income sources or helping you plan for required minimum distributions (RMDs), they bring advice and objectivity to your wealth plan.

Purchasing securities on margin may not be suitable for all investors. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as to issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. Before you sign a Margin Agreement, it is important that you read and fully understand the Margin Disclosure Statement, which describes additional risks involved in trading securities on margin.

Neither RBC Wealth Management, a division of RBC Capital Markets, LLC ("RBC WM"), nor its affiliates or employees provide legal, accounting or tax advice. All legal, accounting or tax decisions regarding your accounts and any transactions or investments entered into in relation to such accounts, should be made in consultation with your independent advisors. No information, including but not limited to written materials, provided by RBC WM or its affiliates or employees should be construed as legal, accounting or tax advice.

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