

# About RBC



## Wealth Management

### Company profile

RBC, the master brand name of Royal Bank of Canada and its subsidiaries, is one of North America's leading diversified financial services firms. Collectively, personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services are provided worldwide.

RBC employs more than 97,000+ people who serve more than 19 million personal, business, public sector and institutional clients worldwide.

RBC's core values and culture of integrity have earned a global reputation for fiscal reliability and financial strength.

RBC's vision is "to be among the world's most trusted and successful financial institutions." It is supported by strong stewardship values. These values include putting clients first, integrity, collaboration, accountability and diversity and inclusion. Through this vision and careful stewardship, the firm fulfills its purpose: to help clients thrive and communities prosper.

### Key facts

- Top 15 bank globally based on market capitalization<sup>1</sup>, with operations in 29 countries.
- One of the world's leading diversified financial services companies, providing personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis.

### Royal Bank of Canada—consistently high credit ratings<sup>2</sup>

| Moody's             | Standard & Poor's   | Fitch               |
|---------------------|---------------------|---------------------|
| Aa1 <sup>3</sup>    | AA <sup>-3</sup>    | AA <sup>3</sup>     |
| A1 <sup>4</sup>     | A <sup>4</sup>      | AA <sup>-4</sup>    |
| Stable <sup>5</sup> | Stable <sup>5</sup> | Stable <sup>5</sup> |

### Royal Bank of Canada

| Capital markets   | Wealth management   | Personal & commercial banking   | Investor & treasury services  | Insurance  |
|---|---|---|---|--|
| <ul style="list-style-type: none"><li>• Global markets</li><li>• Corporate and investment banking</li></ul> | <ul style="list-style-type: none"><li>• Canadian Wealth Management</li><li>• U.S. Wealth Management</li><li>• Wealth management international</li><li>• Global Asset Management</li></ul> | <ul style="list-style-type: none"><li>• Personal and business financial services</li><li>• Cards and payment solutions</li><li>• Caribbean banking</li><li>• U.S. banking</li></ul> | <ul style="list-style-type: none"><li>• RBC investor services</li><li>• Global financial institutions</li><li>• Treasury services</li></ul> | <ul style="list-style-type: none"><li>• Canadian insurance</li><li>• International and other insurance</li></ul> |

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

## RBC Wealth Management

This segment includes businesses that serve clients globally with a full suite of investment, trust and other wealth management solutions.

- Separately managed geographic wealth management businesses in the U.S., Canada, the United Kingdom and emerging markets operate under the brand name RBC Wealth Management. Together they have a combined total of more than US\$978 billion in assets under management as of April 30, 2025, and approximately 4,800 financial advisors, private bankers and trust officers.

**For more information, visit**  
[www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com).

- In the U.S., RBC Wealth Management operates as a division of RBC Capital Markets, LLC, with more than 2,200 financial advisors operating in over 191 locations in 42 states.
- The U.S. business also includes RBC Clearing & Custody, a division of RBC Capital Markets, LLC. It is a leading provider of clearing, custody and execution services for investment and insurance industry independent financial professionals who serve retail and institutional clients.

## For more information, visit

[www.rbccorrespondentservices.com](http://www.rbccorrespondentservices.com) (serving broker-dealer, institutional investor and insurance firms) or [www.rbcadvisorservices.com](http://www.rbcadvisorservices.com) (serving registered investment advisor firms).

- RBC Global Asset Management is a North American-based asset manager with global scope and industry-leading management capabilities.

## Personal & commercial banking

The Royal Bank of Canada comprises personal banking operations and certain retail investment businesses in Canada, the Caribbean and the U.S., as well as commercial and corporate banking operations in Canada and the Caribbean. Each business offers a broad suite of products and financial services. In the U.S., RBC's cross-border banking business serves the needs of Canadian clients as well as U.S. Wealth Management clients.

## Capital Markets

Global banking businesses that provide wholesale products and services to corporate, public sector and institutional clients worldwide comprise the RBC Capital Markets segment. These businesses raise capital, access markets, mitigate risk and acquire or dispose of assets in over 100 countries. According to Dealogic, RBC Capital Markets has been consistently ranked among the Top 10 global investment banks from 2011 to 2024.

## Investor & Treasury Services

RBC Investor & Treasury Services is a specialist provider of asset servicing, custody, payments and treasury services for financial and other institutional investors worldwide. Active in many markets globally, this segment provides custodial, advisory, financing and other services to safeguard clients' assets, maximize liquidity and manage risk in multiple jurisdictions. RBC Investor & Treasury Services is a leading voice in industry regulation and market best practices with over 100 years of history as providers of investor and treasury services.

## Insurance

Through its operating entities, RBC Insurance provides a full range of services to more than 4.9 million individuals and businesses in North America and to select international markets. It is one of the largest Canadian bank-owned insurance group companies, and among the fastest-growing insurance organizations in Canada. In the U.S., it offers a suite of life and non-life insurance products. Outside North America, it operates as a reinsurance business.

1. Bloomberg; April 30, 2025.

2. RBC Capital Markets, LLC, is a wholly owned subsidiary of, and separate legal entity from, Royal Bank of Canada. Royal Bank of Canada does not guarantee any debts or obligations of RBC Capital Markets, LLC. Credit ratings are not recommendations to purchase, sell or hold a financial position in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by a rating agency.

3. Ratings (as at May 28, 2025) for senior long-term debt issued prior to September 23, 2018 and senior long-term debt issued on or after September 23, 2018, which is excluded from the Canadian Bank Recapitalization (Bail-in) regime.

4. Ratings (as at May 28, 2025) for senior long-term debt issued on or after September 23, 2018 which is subject to conversion under the Bail-in regime.

5. Ratings outlook.

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